

# THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.

(Affiliated to AINBOF)

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DATE: 14.06.2022

Dear Friends,

The ALL INDIA NATIONALISED BANKS OFFICERS' FEDERATION has served the strike notice to observe Nationwide Strike on 27<sup>th</sup> June, 2022 Vide Letter ref: GS/JUNE/2022-23/STRIKE dated 12.06.2022 demanding resolution of various unsettled issues like

- Introduction of 5 days banking-all Saturday & Sunday to be holiday.
- Updation of pension for Retirees as per RBI formula.
- Scraping of NPS and reintroduction of Defined Pension Payment.
- Resolve Pending residual Issues.
- The proposed wage revision should be uniform to all the officers.
- Strengthening of PSBs and encouraging the presence of PSBs.

And Opposing

- Dilution of Government stake in PSBs
- Privatisation.

We CBOA also joins this strike under the banner of AINBOF. In view of this, we call upon all our members to go ahead with the strike and make it a massive success at all levels to prove our Solidarity and Self-esteem.

With Revolutionary Greetings,

Chairman  
Jacob.P.Chittattukalam

General Secretary  
K. Ravi Kumar

President  
Rajiv Nigam

(TEXT OF AINBOF LETTER Ref: GS/JUNE/2022-23/STRIKE dated 12.06.2022)

## Agitation Programmes of AINBOF and All India Strike on 27<sup>th</sup> June, 2022.

The ALL INDIA NATIONALISED BANKS OFFICERS' FEDERATION has served the strike notice to observe **Nationwide Strike on 27<sup>th</sup> June, 2022**, all over the country demanding resolution of various unsettled issues like

We demand

- Introduction of 5 days banking-all Saturday & Sunday to be holiday.
- Updation of pension for Retirees as per RBI formula.
- Scraping of NPS and reintroduction of Defined Pension Payment.
- Resolve Pending residual Issues.
- The proposed wage revision should be uniform to all the officers.
- Strengthening of PSBs and encouraging the presence of PSBs.

We oppose

1. Dilution of Government stake in PSBs
2. Privatisation.

The above issue conforms to long cherished dream of the entire banking fraternity and non-accordance to the above issues is unwarranted and inimical to the welfare of the entire banking fraternity.

▪ **Introduction of 5 days banking-all Saturday & Sunday to be holiday.**

Five days week is already available in the International Banking System. It is also available in our country in RBI, LIC, Central and State Governments, Public Sector Undertakings and Private Sector MNCs and IT Sector. In a bid to increase efficiency and productivity of employees and reduction of stress level among the employees, Five days banking is in dire need of the Hour. Five days Banking will definitely add a collective value in a healthy work life balanced environment and would definitely reveal a significant improvement in the physical and mental health of the employees. We can vouch that customers' interests are unlikely to suffer because of rapid growth in non-branch channels such as ATMS, Phone, Net and Mobile banking. There is a marked trend towards increasing use of non-branch channels which triggered migration of banking transactions to these channels. It will facilitate banking in tandem with the Digital India programme envisioned by the Hon'ble Prime Minister to transform India into digitally empowered society.

▪ **Updation of pension for Retirees as per RBI formula.**

Pension was held as the major social security measure available to officers after their hard work served across various parts of the country. However to the disappointment of Retiree Officers, the element of updation was not made available in the pension regulations which brought a plight and misery to the officers owing to inflation rates eroding their life time savings due to real value of money going down. Hence we demand the updation of Pension should invariably be extended to the Retirees of all the Nationalized Banks. Their basic pay is frozen on the date of superannuation, and is never revised in subsequent Bipartite settlements/ Joint Notes.

▪ **Scraping of NPS and reintroduction of Defined Pension Payment.**

In NPS, while contribution is determined, the return is not defined. It depends on the capacity of the fund to generate return causing frustration amongst those who were recruited subsequent to April 2010. In NPS, an employee has to indicate his risk appetite at the time of joining in the fund viz. Low risk, Medium Risk and High Risk. But as no switching is allowed,

and the performance of the fund may vary depending upon risk pattern indicated at the time of joining, the market behavior will determine the Pension to be received by an employee. The rate of return on any established fund sometime shows negative return over a time horizon leading to apprehension that at the time of retirement the corpus fund may not be sufficient to generate a pension benefit befitting the living standard at that particular time.

▪ **Resolve Pending residual Issues.**

Since some of the issues raised by Unions in the Charter of Demands in the last 8<sup>th</sup> Joint Note wage revision could not be resolved at the time of signing the Settlement in November, 2020, the same were agreed to be pursued further as residual issues. But unfortunately, no discussion are taking place leading to a logical conclusion and hence the issues remain pending.

We, the Officers, of the Nationalized Banks- the Financial Soldiers of the Nation who runs the wheels of the Economy through their service should not be deprived of their basic rights and privileges as mentioned above in our last Charter of Demands.

Public Sector Banks spread throughout the country are extending financial services to the common man even in the unbanked parts of the country, as a social responsibility to safeguard the livelihood of the poor and marginalized.

And whereas employees of Nationalized Banks contribute immensely towards successful implementation of all Government Sponsored Schemes such as Pradhan Mantri Mudra Yojana, Pradhan Mantri Jan DhanYojana, PMSBY, PMJBY, Atal Pension Yojana and various others social security schemes catering a huge unprivileged section all over the country.

The employees of the Public Sector Banks played a major role in Nation building over the last couple of decades by funding major portion of projects related to infrastructure, power, steel, road and transport and MSMEs, thereby steering the national economy.

In the same way, it is only the Employees of Public Sector Banks that are continuing to undertake non-remunerative services like disbursement of old age pension to the underprivileged to alleviate the hardships of the poor.

Even during the recent COVID-19 pandemic time, the Nationalized Banks Officers and Employees provided financial succour to the needy against all odds. But in spite of this uninterrupted relentless service to the nation catering all round socio-economic development of the country, the issues of the Employees of the Nationalized Banks still remained unaddressed/unattended and neglected since long.

In view of the above, the All India Nationalised Banks Officers' Federation issues its intensive agitation programme as detailed below to fight back against injustice to their legitimate demand.

<b>Date</b>	<b>Agitation Programme</b>
<b>20.06.2022 to 23.06.2022</b>	<b>Street Meetings at all Metro city- Educating the Public about the ill effects of Privatization</b>
<b>20.06.2022 to 23.06.2022</b>	<b>Customer Campaign and Social Media Campaign</b>
<b>23.06.2022</b>	<b>Press Meet at all State Capitals</b>
<b>27.06.2022</b>	<b>Nationwide one-day strike</b>

In view of this, we call upon all our members to go ahead with the strike and make it a massive success at all levels to prove our Solidarity and Self-esteem.

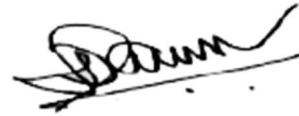
With Revolutionary Greetings,



(K. Ravi Kumar)  
General Secretary, CBOA



(Sunil Kumar)  
Chairman



(Sanjay Das)  
General Secretary